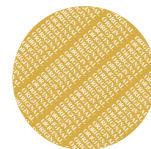


GAFM®



Global Academy of Finance & Management

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GLOBAL ACADEMY
OF FINANCE AND
MANAGEMENT

FOR IMMEDIATE RELEASE

GLOBAL ACADEMY OF FINANCE AND MANGEMENT (GAFM -USA) RESPONSE TO GTEC'S GRAPHIC ONLINE & OTHER MEDIA ONLINE PORTALS PUBLICATION.

The Global Academy of Finance and Management (GAFM) strongly condemns the recent publication by the Graphic Online, and other media sourced from the Ghana Tertiary Education Commission (GTEC), which erroneously includes GAFM-USA on a list of "unrecognised universities."

We state categorically that GAFM is not a university, has never operated as a university, and does not award academic degrees. GAFM is a globally renowned professional body. For decades, we have trained thousands of professionals across various countries, equipping them with specialized industry certifications.

GAFM operates with world-class standards and holds prestigious global recognitions, including:

- *ISO Certified for Quality and ISO 21001 Certified for Training Standards with ISO 29993 Certification backed by SIS - IAS/IAF Accreditation*
- Recognized by the U.S. Department of Labor
- A member of the **Academic Council for the United Nations System (ACUNS)**
- Approved within the **United Nations Civil Society** network
- A member of the **Credential Evaluation Association International**

Academic Alliances & Department of Education Recognition

- For more than twenty years, GAFM® IBS has supported major U.S. and international academic standards, including: ACBSP and AACSB business school accreditation principles
- CHEQ – Council for Higher Education Quality Accreditation standards
- Recognition of accredited degrees and examinations as certification pathways
- GAFM® is a Charter Member of the Department of Education Recognized International Quality Group Memorandum of Affiliation.
- Global Footprint: Over 30 years of issuing certifications recognized by corporate employers and regulatory bodies in over 150 nations.

GTEC's clear inability to distinguish a professional certification body from an academic university is a demonstration of institutional incompetence and recklessness. By publishing this misleading list without proper verification, GTEC has acted negligent of its duties, causing unwarranted reputational damage to an established international professional institution.

For the avoidance of doubt, GTEC's legal mandate under the laws of Ghana is strictly to accredit tertiary-level institutions and tertiary-level academic programmes (such as two-year diplomas and above). The professional certification programmes awarded by GAFM are entirely industry professional certification. Therefore, they do not fall within the commission's regulatory jurisdiction.

While GAFM maintains that its professional certifications fall outside GTEC's current academic mandate, GAFM is entirely prepared to subject itself to any internal regulations, frameworks, or oversight protocols if formally mandated and structured by GTEC for professional bodies. GAFM welcomes constructive, lawful regulation but rejects defamatory labeling.

GAFM demands an immediate, unconditional retraction of this erroneous publication and a public apology from GTEC to correct this misrepresentation.

Our legal team has been fully briefed and instructed to initiate swift legal proceedings against GTEC for defamation, corporate injury, and administrative negligence if a formal retraction and apology are not issued within fourteen (14) working days of this statement. GAFM will fiercely protect its hard-earned global reputation from reckless regulatory overreach.

In light of this recent developments, the Global Academy of Finance and Management (GAFM) Board strongly urges all members, fellows, and certificate holders across Ghana to remain calm and steadfast. Please be assured that the leadership is fully seized of the situation with the Ghana Tertiary Education Commission (GTEC). The Board is actively deploying all available legal, diplomatic, and administrative channels to resolve these regulatory issues swiftly and permanently. Your professional standing, hard-earned qualifications, and interests remain our topmost priority. We deeply appreciate your continued patience, loyalty, and solidarity as we work diligently to secure a favorable resolution and reinforce GAFM's commitment to professional excellence in Ghana.

Sincerely & Kindest Regards,

CEO Comm'r G. S. Mentz JD MBA CWM

International Board of Standards – IBS

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CC: ALL GAFM Training providers in Ghana