



ECONOMIC FIGHTERS LEAGUE

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ECONOMIC DEMOCRACY NOW!

Press Statement

August 5, 2026.

Parliament has just signed away Ghana's Gold for another quarter of a century.

Six mining leases. Over 300 square kilometres of Ghanaian land. Up to 25 years of extraction. And once again, Ghanaians are told to expect "tremendous socio-economic benefits."

We have heard this story before.

Communities are left with polluted rivers, degraded forests, abandoned pits, broken promises and poverty, while billions of dollars in gold leave our shores.

Most shocking of all is Government's refusal to renegotiate the State's equity in the Damang Mine from 10% to at least 50%. That single decision represents a colossal transfer of wealth from the Ghanaian people to private interests. A nation rich in gold continues to negotiate like a poor tenant on its own land.

Whenever we demand national ownership or, at the very least, a controlling stake, we are told the machinery is too expensive and the expertise is beyond us.

Exactly how expensive are these machines that a sovereign nation of over 35 million people cannot buy anywhere in the world?

And if the obstacle is technical know-how, why not declare a four-year moratorium on new large-scale concessions, establish specialised mining and mineral engineering programmes, and train the brilliant young Ghanaians who every year demonstrate extraordinary talent in our schools and national science and quiz competitions? Nations are not built by importing competence forever. They are built by creating it.

Even Parliament's own committee admits that some of these leases affect forest reserves, yet proceeds to ratify them while merely asking regulators to "strictly enforce" safeguards. Ghanaians have seen how that movie ends.

The Economic Fighters League rejects this extractive model of development.

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ECONOMIC FIGHTERS LEAGUE

Our minerals must finance industrialisation, not perpetual dependency. Every mining agreement must guarantee majority national ownership, local value addition, transparent contracts, binding community benefit agreements, and uncompromising environmental protection.

Ghana does not need more mining leases. Ghana needs ownership, beneficiation and economic sovereignty.

Our gold belongs to the people, not to corporations with 25-year licences to export our future.

Rise. Resist. Fight. 🇬🇭

Revolutionary regards,

Economic Fighters League (EFL)

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