

27th July 2026

PRESS STATEMENT

FOR IMMEDIATE RELEASE

GIADEC DISMISSES FALSE CLAIMS OF VALCO SALE TO MR. IBRAHIM MAHAMA.

The Ghana Integrated Aluminium Development Corporation [GIADEC] has taken note of allegations circulating in the public domain by some persons purporting to be staff of the Volta Aluminium Company Limited [(VALCO) led by one Mr. Samuel Watchman Agyeman.

The claim alleges that VALCO is being sold to Mr. Ibrahim Mahama.

GIADEC categorically denies this allegation as baseless, misleading, and without any factual foundation.

For the avoidance of doubt, GIADEC states emphatically that:

- Neither Mr. Ibrahim Mahama nor any company associated with him has expressed any interest in the ongoing process to secure strategic equity capitalization for the retooling and modernization of VALCO.
- The Government of Ghana, through GIADEC remains committed to a transparent process aimed at attracting credible strategic partners to retool VALCO and position it as the anchor smelter in Ghana's integrated aluminium industry.

GIADEC urges the public, stakeholders, and staff of VALCO to disregard these unfounded claims.

We further caution individuals against making statements that seek to create disaffection and undermine ongoing efforts to industrialize Ghana's aluminium value chain.

GIADEC remains committed to updating the public with verified information as the strategic partnership process for VALCO progresses.

REINDORF TWUMASI ANKRAH

CEO - GIADEC