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## GIADEC, METALLOID INVESTMENT, and GIBDLC Execute US\$60 Million Facility to Boost Mining Activities in Nyinahin

Abu Dhabi, UAE - January 14, 2026 - The Ghana Integrated Aluminium Development Corporation (GIADEC), Metalloid Resources Investment – LLC-S.P.C (Metalloid), and Ghana Integrated Bauxite Development Limited Company (GIBDLC) – a GIADEC special purpose vehicle, are pleased to announce the execution of a US\$60 million facility agreement aimed at advancing mining activities in Nyinahin, Ashanti Region.

This strategic partnership is part of GIADEC's broader initiative to develop Ghana's aluminium industry, focusing on the exploration and commercialization of the country's estimated 920 million tonnes of bauxite reserves. The funds will be invested in activities relating to hills 1-3, and they will be gradually scaled up to increase production volumes.

The facility will support the development of a mine, aligning with GIADEC's vision to create an integrated aluminium industry. This includes the extraction of bauxite ore in the Nyinahin Concession. The project is expected to generate over 1,500 jobs, enhance local value addition, and make a significant contribution to Ghana's economic growth.

"This partnership marks a crucial step towards realizing Ghana's industrialization ambitions", said Reindorf Twumasi Ankrah, the CEO of GIADEC.

"This facility represents a strong vote of confidence in Ghana's long-term aluminium vision and in the Nyinahin bauxite concession as a globally competitive resource. Metalloid is proud to partner with GIADEC and GIBDLC to unlock sustainable value from Ghana's bauxite reserves through disciplined investment, phased development, and international best-practice mining standards. Beyond production growth, this project is about building local capability, creating meaningful employment, and laying the foundations for a fully integrated aluminium value chain that delivers enduring economic impact for Ghana", said Ali Bin Jerais, the CEO of Metalloid.

For more information, please contact:

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